



## **Global Ship Lease Announces First Quarter 2020 Earnings Release, Conference Call and Webcast**

April 29, 2020

LONDON, April 29, 2020 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the first quarter 2020 on Tuesday, May 12, 2020 at 10:30 a.m. Eastern Time. The Company will issue financial results for the first quarter ended March 31, 2020 on Tuesday, May 12, 2020 before the open of market trading.

What: First Quarter 2020 Conference Call and Webcast

When: Tuesday, May 12, 2020 at 10:30 a.m. Eastern Time

Where: There are two ways to access the conference call:

Dial-in: (877) 445-2556 or (908) 982-4670; Passcode: 9988266

Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:

<http://www.globalshiplease.com>

If you are unable to participate at this time, a replay of the call will be available through Saturday, May 28, 2020 at (855) 859-2056 or (404) 537-3406. Enter the code 9988266 to access the audio replay. The webcast will also be archived on the Company's website: <http://www.globalshiplease.com>

### **About Global Ship Lease**

Global Ship Lease is a leading independent owner of containerships with a diversified fleet of mid-sized and smaller containerships. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under fixed-rate charters to top tier container liner companies.

Global Ship Lease owns 45 ships, ranging from 2,207 to 11,040 TEU, of which nine are fuel-efficient new-design wide-beam, with a total capacity of 248,968 TEU and an average age, weighted by TEU capacity, of 13.1 years as at March 31, 2020.

Adjusted to include all charters agreed up to April 28, 2020, the average remaining term of the Company's charters at March 31, 2020, to the mid-point of redelivery, including options under the Company's control, was 2.3 years on a TEU-weighted basis. Contracted revenue on the same basis was \$695 million. Contracted revenue was \$777 million, including options under charterers' control and with latest redelivery date, representing a weighted average remaining term of 2.6 years.

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Source: Global Ship Lease, Inc.