



Global Ship Lease Announces Fourth Quarter 2008 Earnings Release, Conference Call and Webcast

LONDON, ENGLAND--(Marketwire - Feb. 24, 2009) - Global Ship Lease, Inc (NYSE:GSL)(NYSE:GSL.U)(NYSE:GSL.WS), a rapidly growing containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the fourth quarter of 2008 on Wednesday, March 4, 2009 at 11:00 a.m. Eastern Time. The Company will also issue financial results for the fourth quarter ended December 31, 2008 on Wednesday, March 4, 2009 before the open of market trading.

What:	Fourth Quarter 2008 Conference Call and Webcast
When:	Wednesday, March 4, 2009 at 11:00 a.m. Eastern Time
Where:	<p>There are two ways to access the conference call:</p> <p>Dial-in: (877) 852-6580 or (719) 325-4815; Passcode: 9449847 Please dial in at least 10 minutes prior to 11:00 a.m. Eastern Time to ensure a prompt start to the call.</p> <p>Live Internet webcast and slide presentation: http://www.globalshiplease.com</p>

If you are unable to participate at this time, a replay of the call will be available through Wednesday, March 18, 2009 at (888) 203-1112 or (719) 457-0820. Enter the code 9449847 to access the audio replay. The webcast will also be archived on the Company's website:

<http://www.globalshiplease.com>.

About Global Ship Lease

Global Ship Lease is a rapidly growing containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease currently owns 16 vessels and has contracted to purchase an additional three vessels. The Company has a contract in place to purchase an additional vessel for \$82 million from CMA CGM, which is expected to be delivered in July of 2009 and also has contracts in place to purchase two newbuildings from German interests for approximately \$77 million each which are scheduled to be delivered in the fourth quarter of 2010.

Once all of the contracted vessels have been delivered by the end of 2010, Global Ship Lease will have a 19 vessel fleet with total capacity of 74,797 TEU and a weighted average age at that time of 7.4 years and an average remaining charter term of approximately eight years. All of the vessels including those contracted for future delivery are fixed on long-term charters.

FOR FURTHER INFORMATION PLEASE CONTACT:

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