



Global Ship Lease Announces Third Quarter 2008 Earnings Release, Conference Call and Webcast

LONDON, ENGLAND--(Marketwire) - Oct 30, 2008 - Global Ship Lease, Inc. (NYSE-GSL)(NYSE-GSLU)(NYSE-GSLWS), a rapidly growing container ship charter owner and the fourth largest in the industry, announced today that it will hold a conference call to discuss the Company's results for the third quarter of 2008 on Thursday, November 13, 2008 at 11:00 a.m. Eastern Time. The Company will also issue financial results for the third quarter ended September 30, 2008 on Thursday, November 13, 2008 before the open of market trading.

What: Third Quarter 2008 Conference Call and Webcast

When: Thursday, November 13, 2008 at 11:00 a.m. Eastern Time

Where: There are two ways to access the conference call:

Phone: (866) 555-4136 or (415) 241-8530. Passcode: 182187
Please dial in at least 15 minutes prior to 11:00 a.m. Eastern
Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:
<http://www.gsl.com/ir/2008>

If you are unable to participate at this time, a replay of the call will be available through Thursday, November 27, 2008 at (888) 353-1112 or (718) 437-0820. Enter the code 4812868 to access the audio replay. The webcast will also be archived on the Company's website: <http://www.globalshiplease.com>

About Global Ship Lease

Global Ship Lease is a rapidly growing container ship charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out container ships under long-term, fixed rate charters to world class container line companies.

Global Ship Lease currently owns 12 vessels and has contracts in place to purchase six additional seven vessels. The company has contracts in place for five vessels for \$437 million from Q4 2008, four of which are expected to be delivered in December 2008 and one in July 2009. The Company also has contracts in place to purchase two newbuildings for approximately \$115 million which are expected to be delivered in the fourth quarter of 2009. Once all of the contracted vessels have been delivered, Global Ship Lease will have a 18 vessel fleet with total capacity of 74,797 TEU and a weighted average age of 4.8 years. All of the vessels including those contracted for future delivery are under long-term charters with an average remaining charter term of approximately 10 years.

FOR FURTHER INFORMATION PLEASE CONTACT:

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