



Global Ship Lease Files Annual Report on Form 20-F with U.S. Securities and Exchange Commission

LONDON, ENGLAND--(Marketwire - May 27, 2010) - Global Ship Lease, Inc. (NYSE:GSL) (NYSE:GSL.U) (NYSE:GSL.WS), a containership charter owner, today announced that on May 18, 2010 it filed with the Securities and Exchange Commission an Annual Report on Form 20-F that includes audited financial statements for the year ended December 31, 2009. An electronic version of the Annual Report is available online in the investor relations section of Global Ship Lease's website at www.globalshiplease.com or at www.sec.gov.

Investors may obtain a printed copy of Global Ship Lease's annual report free of charge by contacting the company either by phone, email or in writing at the address below:

ATTN: Investor Relations
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About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease owns 17 vessels with a total capacity of 66,297 TEU with a weighted average age at March 31, 2010 of 5.6 years. All of the current vessels are fixed on long-term charters to CMA CGM with an average remaining term of 8.9 years. The Company has contracts in place to purchase two 4,250 TEU newbuildings from German interests for approximately \$77 million each that are scheduled to be delivered in the fourth quarter of 2010. The Company has agreements to charter out these newbuildings to Zim Integrated Shipping Services Limited for seven or eight years at charterer's option.

FOR FURTHER INFORMATION PLEASE CONTACT:

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