

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
GLOBAL SHIP LEASE, INC.		98-0582445	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
TASSOS PSAROPOULOS	+30 210 6233670	T.PSAROPOULOS@GLOBALSHIPLEASE.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
25 WILTON ROAD		LONDON SW1V 1LW	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE ATTACHED STATEMENT		SEE ATTACHED STATEMENT	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
SEE ATTACHED STMT	N/A	SEE ATTACHED STMT	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ \_\_\_\_\_  
 SEE ATTACHED STATEMENT  
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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_  
 SEE ATTACHED STATEMENT  
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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ \_\_\_\_\_  
 SEE ATTACHED STATEMENT  
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**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
IRC 301(c) AND 316

**18** Can any resulting loss be recognized? ▶  
FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR ANY COMMON SHAREHOLDER.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
SEE ATTACHED STATEMENT

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name SUSAN MCKILLIGAN	Preparer's signature	Date 01/27/2021	Check <input type="checkbox"/> if self-employed	PTIN P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 98-0189320	
	Firm's address ▶ 1400-250 HOWE STREET, VANCOUVER, BC, CANADA V6C 3S7			Phone no. 1 604 806 7000	

**Attachment to Form 990**  
**Report of Organizational Actions Affecting Basis of Securities**

**Issuer:** Global Ship lease, Inc.  
**EIN:** 98-0582445

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Part I, Items 9,  
10 and 12 Class A Common Shares  
CUSIP # - Y27183600  
Ticker Symbol - GSL

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Part II, Item 14 During the year ended December 31, 2021, Global Ship lease, Inc. ("GSL") declared the following cash distributions to the Class A common shareholders on the dates of record:

	<b>Date of Record</b>	<b>Amount per Share</b>	<b>Date Paid</b>
<b>Class A Common Shares</b>	May 24, 2021	\$0.25000	June 3, 2021
	August 23, 2021	\$0.25000	September 3, 2021
	November 22, 2021	\$0.25000	December 2, 2021

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Part II, Item 15 Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of GSL, a portion of the distributions paid per share as of the dates of record should reduce the basis of each common shareholder as follows:

<b>Class A Common Shares</b>	\$0.23913 per Class A Common Share for holders on May 24, 2021
	\$0.23913 per Class A Common Share for holders on August 23, 2021
	\$0.23913 per Class A Common Share for holders on November 22, 2021

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Part II, Items 16 & 19 The reportable tax year is 2021. Shareholders as of the following dates of record should reduce the basis of each share held on those dates by the following amounts per share:

<b>Class A Common Shares</b>	\$0.23913 per Class A Common Share for holders on May 24, 2021
	\$0.23913 per Class A Common Share for holders on August 23, 2021
	\$0.23913 per Class A Common Share for holders on November 22, 2021

The reduction in basis is cumulative such that a shareholder who was the shareholder of record for all three distributions would be required to reduce its basis by a total of \$0.71739 per share.