

Global Ship Lease Announces Fourth Quarter 2009 Earnings Release, Conference Call and Webcast

LONDON, ENGLAND--(Marketwire - Feb. 16, 2010) - Global Ship Lease, Inc. (NYSE: GSL) (NYSE:GSL.U)(NYSE:GSL.WS), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the fourth quarter of 2009 on Tuesday, March 2, 2010 at 10:30 a.m. Eastern Time. The Company will issue financial results for the fourth quarter ended December 31, 2009 on Tuesday, March 2, 2010 before the open of market trading.

What:	Fourth Quarter 2009 Conference Call and Webcast
When:	Tuesday, March 2, 2010 at 10:30 a.m. Eastern Time
Where:	There are two ways to access the conference call: Dial-in: (888) 857-6929 or (719) 457-2639; Passcode: 8427789 Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.
	Live Internet webcast and slide presentation: http://www.globalshiplease.com

If you are unable to participate at this time, a replay of the call will be available through Tuesday, March 16, 2010 at (888) 203-1112 or (719) 457-0820. Enter the code 8427789 to access the audio replay. The webcast will also be archived on the Company's website:

http://www.globalshiplease.com.

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease currently owns 17 vessels with a total capacity of 66,297 TEU with a weighted average age at December 30, 2009 of 5.8 years. All of the current vessels are fixed on long-term charters to CMA CGM with an average remaining term of 9.1 years. The Company has contracts in place to purchase two 4,250 TEU newbuildings from German interests for approximately \$77 million each that are scheduled to be delivered in the fourth quarter of 2010. The Company has agreements to charter out these newbuildings to Zim Integrated Shipping Services Limited for seven to eight years.

FOR FURTHER INFORMATION PLEASE CONTACT:

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