

Global Ship Lease to Present at BB&T Capital Markets 24th Annual Transportation Services Conference

LONDON, ENGLAND--(Marketwire - Feb. 4, 2009) - Global Ship Lease, Inc. (NYSE:GSL)(NYSE:GSL.U)(NYSE:GSL.WS), a rapidly growing containership charter owner, today announced that the Company's Chief Executive Officer, Ian Webber, is scheduled to present at the BB&T Capital Markets 24th Annual Transportation Services Conference in Coral Gables, FL on Wednesday, February 11, 2009 at 11:45 a.m. ET.

The presentation will be broadcast live over the Internet and can be accessed at http://www.wsw.com/webcast/bbt13/gsl/. In addition, the accompanying slide presentation and webcast will be available in the Investor Relations section of Global Ship Lease's Web site at www.usw.com/webcast/bbt13/gsl/. In addition, the accompanying slide presentation and webcast will be available in the Investor Relations section of Global Ship Lease's Web site at www.usw.com/webcast/bbt13/gsl/. In addition, the accompanying slide presentation and webcast will be available in the Investor Relations section of Global Ship Lease's Web site at www.usw.com/webcast/bbt13/gsl/. In addition, the accompanying slide presentation and webcast will be available in the Investor Relations section of Global Ship Lease's Web site at www.usw.com/webcast/bbt13/gsl/. In addition, the accompanying slide presentation and webcast will be available in the Investor Relations section of Global Ship Lease's Web site at www.usw.com/webcast/.

About Global Ship Lease

Global Ship Lease is a rapidly growing containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease currently owns 16 vessels and has contracted to purchase an additional three vessels. The Company has a contract in place to purchase an additional vessel for \$82 million from CMA CGM, which is expected to be delivered in July of 2009 and also has contracts in place to purchase two newbuildings from German interests for approximately \$77 million each, which are scheduled to be delivered in the fourth quarter of 2010.

Once all of the contracted vessels have been delivered by the end of 2010, Global Ship Lease will have a 19 vessel fleet with total capacity of 74,797 TEU and a weighted average age at that time of 7.4 years and an average remaining charter term of approximately eight years. All of the vessels including those contracted for future delivery are fixed on long-term charters.

FOR FURTHER INFORMATION PLEASE CONTACT:

Investor and Media Contact: The IGB Group Tyler Wilson 646-673-9701