



August 28, 2015

## **Global Ship Lease Announces Results of 2015 Annual Meeting of Shareholders**

LONDON, Aug. 28, 2015 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL) (the "Company") announced the election of two Term I Directors at the Company's Annual Meeting of Shareholders, held today in London.

The Directors, Guy Morel and John van de Merwe, were elected to serve until the 2018 Annual Meeting of Shareholders and until such time as a successor has been duly elected and qualified.

Additionally, Shareholders adopted the Global Ship Lease, Inc. 2015 Equity Incentive Plan and ratified the appointment of PricewaterhouseCoopers Audit as the Company's independent public accounting firm for the fiscal year ending December 31, 2015.

### **About Global Ship Lease**

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under mainly long-term, fixed-rate charters to top tier container liner companies.

Global Ship Lease currently owns 19 vessels with a total capacity of 82,475 TEU and an average age, weighted by TEU capacity, at June 30, 2015 of 11.2 years. All 19 vessels are currently fixed on time charters, 15 of which are with CMA CGM. The average remaining term of the charters at June 30, 2015 was 5.0 years or 5.5 years on a weighted basis, excluding *Ville d'Aquarius*, and *Ville d'Orion*, which are deployed in the short term charter market.

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