



Global Ship Lease Announces Separate Trading of Common Stock and Warrants Underlying Units

LONDON, July 26, 2010 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL) (NYSE:GSL.U) (NYSE:GSL.WS), a containership charter owner, announced today that beginning on August 2, 2010, the common shares and warrants underlying the units of Global Ship Lease, Inc. will commence mandatory separate trading. Upon separation, the common shares will continue to trade on the New York Stock Exchange under the symbol GSL, and the warrants will continue to trade under the symbol GSL.WS. The warrants are due to expire on August 24, 2010.

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease owns 17 vessels with a total capacity of 66,297 TEU with a weighted average age at June 30, 2010 of 6.3 years. All of the current vessels are fixed on long-term charters to CMA CGM with an average remaining term of 8.6 years. Global Ship Lease has contracts in place to purchase two 4,250 TEU newbuildings from German interests for approximately \$77 million each that are scheduled to be delivered in the fourth quarter of 2010 and has agreements to charter out these newbuildings to Zim Integrated Shipping Services Limited for seven or eight years at charterer's option.

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